

Michael F. Easley  
Governor



State of North Carolina  
Office of the Governor

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**NC RANKS AMONG LOWEST STATES IN BUSINESS TAX BURDEN**

**RALEIGH** –A recent industry-funded study by Ernst and Young finds that North Carolina’s business tax burden ranks between 47<sup>th</sup> and 49<sup>th</sup> in the nation.

“These rankings clearly show why North Carolina has been ranked #1 in the country for business climate three years in a row,” said Gov. Mike Easley. “Our overall tax burden keeps business costs low in our state. Companies looking to expand or relocate know that North Carolina is a great place to do business.”

The study “Total State and Local Business Taxes” was released in January 2004. It shows a detailed state-by-state analysis of total state and local business taxes.

North Carolina ranked 49<sup>th</sup> in the nation in business taxes per dollar of private sector economic activity, 48<sup>th</sup> in business taxes per dollar of capital income and 47<sup>th</sup> in business taxes per employee.

To find more information about this study, go to [www.statetax.org](http://www.statetax.org).

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